



# Savings Rate and Fee Schedule

The Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to your savings and checking accounts at SELCO Community Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is part of the Membership and Account Agreement. Rates are variable and may change after the account is opened. Fees may reduce earnings.

[selco.org](http://selco.org)

800-445-4483 (toll-free)

**EFFECTIVE Monday, July 24, 2017** (rates subject to change without notice)

Product	Special Features	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance	Balance Method	Monthly Service Charge
Membership Shares / Secondary Account	This \$5 minimum balance buys you one share in the Credit Union. \$5 membership fee. Member must maintain a minimum balance of \$500 to earn dividend. \$500 - \$2,499.99 \$2,500 - \$9,999.99 \$10,000 +	0.10 % 0.15 % 0.20 %	0.10 % 0.15 % 0.20 %	\$5	\$5	Daily	\$7 for single service households whose balances fall below \$100 during the month.
Safari Savers Kids' Club	Savings for children 12 and under. Membership fee \$1.00	0.20 %	0.20 %	\$5	\$5	Daily	--
Teen Vault Account	For young adults 13 - 17. Membership fee \$5	0.20 %	0.20 %	\$5	\$5	Daily	--
SELCO Select Checking Account	No monthly service charge. No minimum balance required. Upgrade: Interest Package \$0-\$999.99 \$1,000 - \$4,999.99 \$5,000 - \$9,999.99 \$10,000 - \$24,999.99 \$25,000 +	-- 0.10 % 0.10 % 0.15 % 0.20 % 0.20 %	-- 0.10 % 0.10 % 0.15 % 0.20 % 0.20 %	-- --	-- --	-- Daily	-- \$5 if balance drops below \$500
The Investor Account	A high-yield investment account. May make up to three withdrawals of \$500 or more per month. Member must maintain a minimum balance of \$10,000 to earn dividend. \$10,000 - \$24,999.99 \$25,000 - \$49,999.99 \$50,000 +	0.25 % 0.30 % 0.35 %	0.25 % 0.30 % 0.35 %	\$10,000	\$10,000	Daily	\$50 if account is closed within 90 days
Investor Account Plus & Select Checking	Investor Account Plus: A high-yield account for higher balances. Make up to three withdrawals of \$500 or more per month. Balance below \$75,000 will earn corresponding Investor Account rate. \$75,000 - \$99,999.99 \$100,000 - \$999,999.99 \$1,000,000 + SELCO Select Checking Account	0.40 % 0.45 % 0.45 % --	0.40 % 0.45 % 0.45 % --	\$75,000 \$5,000 in checking	\$10,000 --	Daily --	\$50 if account is closed within 90 days \$8 if checking balance drops below \$5,000
50-Plus Savings	A money market account for members 50 and better. \$0-\$999.99 \$1,000 +	0.10 % 0.25 %	0.10 % 0.25 %	\$1,000	--	Daily	--
Money Market	A market rate savings account. \$0-\$999.99 \$1,000 +	0.10 % 0.25 %	0.10 % 0.25 %	\$1,000	--	Daily	--
Health Savings Account	No setup fee. Member must maintain a minimum balance of \$500 to earn dividend. \$500 - \$2,499.99 \$2,500 - \$9,999.99 \$10,000 +	0.10 % 0.15 % 0.20 %	0.10 % 0.15 % 0.20 %	--	--	Daily	--
Traditional / Roth IRA / SEP	No set-up fees.	0.30 %	0.30 %	\$5	\$25	Daily	\$30 if closed within six months
IRA Premium Account	Set up as Traditional or Roth IRA. No setup fee. \$0 - \$9,999.99 \$10,000 - \$49,999.99 \$50,000 +	0.25 % 0.35 % 0.40 %	0.25 % 0.35 % 0.40 %	\$10,000	--	Daily	--

# SELCO ACCOUNT SERVICE FEES

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## DEPOSIT ACCOUNT FEES

SERVICE FEES		CHECKING ACCOUNT FEES	
Membership Fee	\$5	Non-Sufficient Funds (NSF Check or ACH returned to merchant)	\$25 per occurrence
Dual Membership	\$5 each owner	Courtesy Pay Fee (NSF Check, ATM withdrawal, ACH, Debit card purchases, and POS purchases honored and not returned to merchant)	\$25 per occurrence
Membership Shares Fee (for single-service households whose balances fall below \$100 during the month)	\$7 per month	Draft Copy	\$2 per copy
Membership Shares Fee (for single-service Outgoing Collection Item)	\$25	Stop Payment Request	\$20 per request
Account Setup Fee (secondary account)	\$5	Stop Payment Request via Privateline/Online Banking	\$5 per request
Teen Vault Account	\$5	Temporary Checks	\$1 per 12 checks
Safari Savers Kids' Club Account Membership	\$1	Returned Check - Third Party	\$10 per item
Account Reopening	\$5	Returned Check - Owner Issued	\$25 per item
Cashiers Check Fee	\$2	Overdraft Transfer	\$3 each occurrence
Check Cashing Fee (cash-back transactions on single service accounts w/ balances of \$100 or less)	\$5	Over Line-of-Credit Limit	\$25 per occurrence
Bill Payment Service (by check issued)	\$2	ELECTRONIC FUNDS FEES	
Fax Service Fee (including member statement)	\$5	Foreign Wire Trace Fee (after 14 day)	\$35
Printed Account History (per pg. first 30 days free)	\$1	Withdrawal Fee Non Co-Op, MAP or CU24 ATMs	\$1
Statement Copy (per pg.)	\$1	Replacement Plastic Card	\$5
Wire Transfer Outgoing	\$25	Rush Replacement Visa Card	Actual Cost
Money Order	\$1.50	ELECTRONIC BILL PAYER FEES	
Travelers Cheques	\$1 per \$100	Bill Payer Service	No-Cost
Travelers Cheques for Two	\$1.75 per \$100	Bill Payer Check Stop Payment	\$25 Each
Gift Check	\$2.50	Bill Payer Check Copies	\$15 Each
Visa Gift Card	\$2.50	Bill Payer Electronic Payment Proof of Payment	\$15 Each
Investor/Investor Plus Account Closure Fee (If within 90 days)	\$50	SAFE DEPOSIT BOX ANNUAL RENTAL FEES	
Traditional IRA/Roth IRA Account Closure Fee (if within 180 days)	\$30	2 X 5 X 22	\$30
Investor Account Withdrawals (each withdrawal in excess of 3/month)	\$10	3 X 5 X 22	\$35
Inactive Account (after 12 mo.)	\$10 per month	4 X 5 X 22	\$40
Bad Address Fee	\$10 per month	5 X 5 X 22	\$45
Legal Process Fee (Garnishments and IRS levies)	\$15	3 X 10 X 22	\$50
Verifications/Payoff Statement	\$5	5 X 10 X 22	\$65
Check Copy (from deposits)	\$5 per copy	10 X 10 X 22	\$110
ACH Stop Payment	\$20	Replacement Fee for Lost Keys	\$25
Research (1hr min)	\$15 per hour	Drilling of Box	Actual Cost
VISA Receipt Copy	\$6	Late Payment Fee: (if fee is more than 30 days late)	\$15
Coin Counting Fee	3% \$200+(daily)		
Coupon Bond Redemption	\$30		
Foreign Item	\$5		
Outgoing Collection Item	\$25		
LOAN ACCOUNT FEES			
NADA Valuation (waived if loan is closed at SELCO)	\$2	Consumer Loan Late Payment (11 days past due)	\$25
Home Loan Estimated Closing Costs	\$140 - \$1200	CUDL Loan Late Payment (11 days past due)	5% of past due payment
Skip Payment	\$30	Home Equity Loan Late Payment (11 days past due; min. \$25)	5% of past due payment
Collateral Protection Administrative Fee	\$50	One-Time ACH Loan Payment (when initiated by Collections)	\$3
Annual Maintenance Fee for Combination LOC	\$45	Consumer Loan Repricing	\$25
Home Equity Early Closure Fee if closed within the first 24 months (whichever is less)	\$500 or 2% of credit limit	Home Equity Loan Repricing Fee (min. \$150)	1% of outstanding balance
Expedited Title Fee	\$15	Title Shipping Fee	\$10
Lien Release Fee	\$30		

### Truth-In-Savings Disclosure

**Except as specifically described, the following disclosures apply to all of the accounts.**

- Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth in the Rate & Fee Schedule. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For all dividend bearing accounts the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The 50 Plus Savings, Money Market, Investor, Investor Plus Account and IRA Premium Account are tiered-rate accounts. The Dividend Rate and Annual Percentage Yield applicable to the account will be based on a balance rate set forth in the Rate & Fee Schedule. Once a balance range is met, the Dividend Rate for that balance will apply to the entire balance.
  - Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield shown in the Rate & Fee Schedule are the prospective rates the Credit Union anticipates paying for the dividend period.
  - Compounding and Crediting.** For dividend bearing accounts, dividends will be compounded and credited monthly. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.
  - Accrual of Dividends.** Dividends will begin to accrue on cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account.
  - Balance Information.** The minimum balance required to open each account is set forth in the Rate & Fee Schedule. The minimum required balance to avoid a service fee or obtain the stated Annual Percentage Yield is set forth in the Rate & Fee Schedule. On any day the minimum balance is not met, dividends will not be paid or a monthly service fee will be imposed, as applicable. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.
  - Amount Limitations.** For 50 Plus Savings, Money Market Accounts and IRA Premium Accounts, no more than six (6) preauthorized automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a \$10 fee. For Investor Account and Investor Account Plus, you may make up to 3 withdrawals of \$500 or more. For the Investor Account Plus, your balance must be \$75,000 or higher to earn the dividend rate. If your balance falls below \$75,000 you will earn the corresponding rate for the Investor Account for that month. If your account falls below \$10,000 (or \$75,000 for the Investor Account Plus), the Credit Union may elect to close the account.
- The rates appearing in this Schedule are accurate and effective for Savings and Checking Accounts as of the date in the Rate & Fee Schedule. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**SELCO Community Credit Union**

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AMERICA'S  
**CREDIT UNIONS**

