



Commercial & Business Banking

selco.org

800-445-4483 (toll-free)

Commercial and Business Banking Deposit Accounts Rate & Fee Schedule

The Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to your SELCO Community Credit Union Commercial and Business Banking deposit and checking accounts at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is part of the Membership and Account Agreement for SELCO's Commercial and Business Banking Division.

EFFECTIVE Tuesday, January 22, 2019 (rates subject to change without notice)

Account	Features	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Monthly Service Charge
Business Savings / Business Membership Share	Savings account for all Business Members. Three tiers allow you to earn more when you deposit more into your account. Accounts do not earn dividends when balance is below \$500. \$500 - \$2,499.99 \$2,500 - \$9,999.99 \$10,000 +	0.15 % 0.20 % 0.35 %	0.15 % 0.20 % 0.35 %	\$100	No monthly service charge on Business Savings Account. Business Membership Share Account must maintain a \$5 balance.
Business Money Max Account	A flexible way to earn dividends on your even higher deposits! There is a limit of 6 pre-authorized transfers per month. No more than 6 may be checks to third parties. \$0 - \$2,499.99 \$2,500 - \$9,999.99 \$10,000 - \$49,999.99 \$50,000 - \$99,999.99 \$100,000 - \$1,499,999.99 \$1,500,000 +	0.25 % 0.30 % 0.50 % 0.60 % 0.70 % 0.70 %	0.25 % 0.30 % 0.50 % 0.60 % 0.70 % 0.70 %	\$100	\$8 with daily balance less than \$2,500 or average balance of \$3,500.
Business Money Market Account	A flexible way to earn dividends on your higher deposits. There is a limit of 6 pre-authorized transfers per month. No more than 6 may be checks to third parties. \$0-\$999.99 \$1,000 +	0.25 % 0.45 %	0.25 % 0.45 %	\$100	\$6 with a daily balance less than \$1,000 or average balance of \$2,000
Business Checking Account	For businesses that require a simple, affordable checking account. Write up to 100 drafts per month and deposit up to 100 items per month (\$0.15 per item thereafter).	0.15 %	0.15 %	\$100	\$4 with daily balance less than \$500 or average balance less than \$1,500.
Business Checking Plus Account	For businesses with moderate transaction volumes as well as coin and currency needs. Write up to 500 drafts per month and deposit up to 500 items per month (\$0.15 per item thereafter).	0.15 %	0.15 %	\$100	\$8 with daily balance less than \$2,500 or average balance less than \$3,500.
Account Analysis Checking	Earn credit for the funds you keep on deposit. Earnings Credit Rate offsets fees charged for activity on this account. See Account Analysis Checking Fees on reverse side.	Earnings Credit Rate*: 2.30 %			See fee schedule on reverse side for full details.

* Earnings Credit Rate is based on the Auction result of the 91-day T-Bill discount rate as of the fourth Tuesday of the previous month for the following month. Earnings Credit Rate earned on deposits offsets fees. See Account Analysis Checking Fees on reverse side for complete details on fees and charges for this account.

SELCO COMMERCIAL AND BUSINESS BANKING ACCOUNT SERVICE FEES

EFFECTIVE Tuesday, January 22, 2019 (rates subject to change without notice)

SERVICE FEES		CHECKING ACCOUNT FEES	
Membership Fee	\$5	Business Checking (if daily balance falls below \$500 or average balances fall below \$1,500)	\$4 per month
Account Reopening	\$5	Business Checking Plus (if daily balance falls below \$2,500 or average balances fall below \$3,500)	\$8 per month
Cashiers Check Fee	\$2	Non-Sufficient Funds	\$25 per occurrence
Check Copy (from deposits)	\$5 per copy	Draft Copy	\$2 per copy
Money Order	\$1.50	Stop Payment Request	\$20 per request
Money Order Copies	\$2	Stop Payment Request via Privateline/Online Banking	\$5 per request
ACH Stop Payment	\$20	Temporary Checks	\$1 per 12 checks
Verification/Payoff Statement	\$5	Returned Third-Party Item	\$10 per item
Inactive Account (after 12 mo.)	\$10 per month	Overdraft Transfer	\$3 per occurrence
Bad Address Fee	\$10 per month	DRAFTS/WITHDRAWALS/DEPOSITED ITEMS	
Fax Service (Including Member Statement)	\$5	Business Checking (per item after first 200 at no charge)	\$0.15
Wire Transfer Outgoing	\$25	Business Checking Plus (per item after first 1,000 at no charge)	\$0.15
Visa Gift Card	\$2.50	CASH DEPOSITS	
Legal Process Fee (Garnishments & IRS levies)	\$15	Business Checking (after first \$5,000 at no charge)	\$0.65/\$1,000
Research (1 hr min)	\$15 per hour	Business Checking Plus (after first \$10,000 at no charge)	\$0.65/\$1,000
Coupon Bond Redemption	\$30	Business Membership/Savings (after first \$5,000 at no charge)	\$0.65/\$1,000
Foreign Item	\$5	Business Money Market (after First \$5,000 at no charge)	\$0.65/\$1,000
Outgoing Collection Item	\$25	Business Money Max (after first \$10,000 at no charge)	\$0.65/\$1,000
ACCOUNT ANALYSIS CHECKING FEES		Loose Coin Deposits (after first \$200 at no charge - per day)	3% Of Total
Monthly Service Charge	\$10	CURRENCY PURCHASES	
Activity Charges		Business Checking (after first \$5,000 at no charge)	\$0.65/\$1,000
Per Debit	\$0.13	Business Checking Plus (after first \$10,000 at no charge)	\$0.65/\$1,000
Per Credit	\$0.15	Business Membership/Savings (after first \$5,000 at no charge)	\$0.65/\$1,000
Per Incoming ACH Dr/Cr	\$0.12	Business Money Market (after first \$5,000 at no charge)	\$0.65/\$1,000
Per Deposited Item	\$0.06	Business Money Max (after first \$10,000 at no charge)	\$0.65/\$1,000
Cash Services		ROLLED COIN PURCHASES	
Currency and Coin Deposited/\$1,000	\$0.65	Business Checking (after first 50 rolls at no charge)	\$0.10/Roll
Currency Purchased/\$1,000	\$0.65	Business Checking Plus (after first 100 rolls at no charge)	\$0.10/Roll
Coin Rolls Purchased/roll	\$0.10	Business Membership/Savings (after first 50 rolls at no charge)	\$0.10/Roll
Coin Deposited-standard/bag	3%	Business Money Market (after first 50 rolls at no charge)	\$0.10/Roll
SAFE DEPOSIT BOX ANNUAL RENTAL FEES		Business Money Max (after first 100 at no charge)	\$0.10/Roll
2 X 5	\$30	ELECTRONIC FUNDS FEES	
3 X 5	\$35	Foreign Wire Trace Fee (after 14 days)	\$35
4 X 5	\$40	Withdrawal Fee Non Co-op ATMs	\$1
5 X 5	\$45	ELECTRONIC BILL PAYER FEES	
3 X 10	\$50	Bill Payer Service	No Cost
5 X 10	\$65	Bill Payer Check Stop Payment	\$25 Each
10 X 10	\$110	Bill Payer Check Copy	\$15 Each
Replacement Fee for Lost Keys	\$25		
Drilling of Box	Actual Cost		
Late Payment Fee (if fee is more than 30 days late)	\$15		

Truth-In-Savings Disclosure

Except as specifically described, the following disclosures apply to all of the accounts.

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth in the Rate & Fee Schedule. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For all dividend bearing accounts the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The 50 Plus Savings, Money Market, Investor, Investor Plus Account and IRA Premium Account are tiered-rate accounts. The Dividend Rate and Annual Percentage Yield applicable to the account will be based on a balance rate set forth in the Rate & Fee Schedule. Once a balance range is met, the Dividend Rate for that balance will apply to the entire balance.
 2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield shown in the Rate & Fee Schedule are the prospective rates the Credit Union anticipates paying for the dividend period.
 3. Compounding and Crediting. For dividend bearing accounts, dividends will be compounded and credited monthly. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.
 4. Accrual of Dividends. Dividends will begin to accrue on cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account.
 5. Balance Information. The minimum balance required to open each account is set forth in the Rate & Fee Schedule. The minimum required balance to avoid a service fee or obtain the stated Annual Percentage Yield is set forth in the Rate & Fee Schedule. On any day the minimum balance is not met, dividends will not be paid or a monthly service fee will be imposed, as applicable. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.
 6. Amount Limitations. For 50 Plus Savings, Money Market Accounts and IRA Premium Accounts, no more than six (6) preauthorized automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a \$10 fee. For Investor Account and Investor Account Plus, you may make up to 3 withdrawals of \$500 or more. For the Investor Account Plus, your balance must be \$75,000 or higher to earn the dividend rate. If your balance falls below \$75,000 you will earn the corresponding rate for the Investor Account for that month. If your account falls below \$10,000 (or \$75,000 for the Investor Account Plus), the Credit Union may elect to close the account.
- The rates appearing in this Schedule are accurate and effective for Savings and Checking Accounts as of the date in the Rate & Fee Schedule. If you have any questions or require current rate information on your accounts, please call the Credit Union.

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