



Savings Rate and Fee Schedule

The Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to your savings and checking accounts at SELCO Community Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is part of the Membership and Account Agreement. Rates are variable and may change after the account is opened. Fees may reduce earnings.

selco.org

800-445-4483 (toll-free)

EFFECTIVE Tuesday, July 5, 2022 (rates subject to change without notice)

Product	Special Features	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance	Balance Method	Monthly Service Charge
Membership Savings Account/Simple Savings Account	This \$5 minimum balance buys you one share in the Credit Union. \$5 membership fee. Member must maintain a minimum balance of \$500 to earn dividend. \$0 - \$499.99 \$500 - \$2,499.99 \$2,500 - \$9,999.99 \$10,000 +	0.05 % 0.10 % 0.15 % 0.20 %	0.05 % 0.10 % 0.15 % 0.20 %	\$5	\$5	Daily	\$7 for single service households whose balances fall below \$100 during the month.
Safari Savers Kids' Club	Savings for children 12 and under. Membership fee \$1	0.20 %	0.20 %	\$5	\$5	Daily	--
Teen Vault Account	For young adults 13 - 17. Membership fee \$5	0.20 %	0.20 %	\$5	\$5	Daily	--
SELCO Select Checking Account	No monthly service charge. No minimum balance required.	--	--	--	--	--	--
	Upgrade: Interest Package \$0 - \$2,499.99 \$2,500 - \$9,999.99 \$10,000 +	0.05 % 0.10 % 0.15 %	0.05 % 0.10 % 0.15 %	--	--	Daily	\$5 if balance drops below \$500
Investor Plus Account	A high-yield account for higher balances. Make up to three withdrawals per month. \$0 - \$9,999.99 \$10,000 - \$49,999.99 \$50,000 - \$249,999 \$250,000 +	0.00 % 0.25 % 0.35 % 0.45 %	0.00 % 0.25 % 0.35 % 0.45 %	\$10,000	\$10,000	Daily	\$50 if account is closed within 90 days
Money Market	A market rate savings account. \$0-\$999.99 \$1,000 +	0.05 % 0.25 %	0.05 % 0.25 %	\$1,000	--	Daily	--
Health Savings Account	No setup fee. Member must maintain a minimum balance of \$500 to earn dividend. \$0 - \$499.99 \$500 - \$2,499.99 \$2,500 - \$9,999.99 \$10,000 +	0.05 % 0.10 % 0.15 % 0.20 %	0.05 % 0.10 % 0.15 % 0.20 %	--	--	Daily	--
Traditional / Roth IRA / SEP	No setup fees.	0.15 %	0.15 %	\$5	\$5	Daily	\$30 if closed within six months
IRA Premium Account	Set up as Traditional or Roth IRA. No setup fee. \$0 - \$9,999.99 \$10,000 - \$49,999.99 \$50,000 - \$249,999 \$250,000 +	0.15 % 0.25 % 0.35 % 0.45 %	0.15 % 0.25 % 0.35 % 0.45 %	\$10,000	--	Daily	--

SELCO ACCOUNT SERVICE FEES
EFFECTIVE Tuesday, July 5, 2022 (rates subject to change without notice)
DEPOSIT ACCOUNT FEES

SERVICE FEES		CHECKING ACCOUNT FEES	
Membership Fee	\$5	Non-Sufficient Funds*	\$25 per occurrence
Dual Membership	\$5 each owner	Courtesy Pay Fee (NSF Check, ATM withdrawal, ACH, Debit card purchases, and POS purchases honored and not returned to merchant)	\$25 per occurrence
Low Balance Fee (for single-service households whose balances fall below \$100 during the month)	\$7 per month	Draft Copy	\$2 per copy
Account Setup Fee (Accounts other than Membership Savings Accounts)	\$5	Stop Payment Request	\$20 per request
Teen Vault Account	\$5	Stop Payment Request via Privateline/Online Banking	\$5 per request
Safari Savers Kids' Club Account Membership	\$1	Temporary Checks	\$1 per 12 checks
Account Reopening	\$5	Returned Check - Third Party	\$10 per item
Cashiers Check Fee	\$2	Returned Check - Owner Issued	\$25 per item
Check Cashing Fee (on single-service accounts with balances of \$100 or less)	\$5	Overdraft Transfer	\$3 each occurrence
Printed Account History (per pg. first 30 days free)	\$1	Over Line-of-Credit Limit	\$25 per occurrence
Statement Copies (per page)	\$1		
ELECTRONIC FUNDS FEES			
Wire Transfer Outgoing	\$25	Foreign Wire Trace Fee (after 14 days)	\$35
Money Order	\$1.50	SELCO Visa Debit Card Foreign Transaction	1% of each US Dollar transaction that occurs in a foreign country
Visa Gift Card	\$2.50		
Investor Plus Account Closure Fee (if within 90 days)	\$50		
Traditional IRA/Roth IRA Account Closure Fee (if within 180 days)	\$30	ATM Fee: Excludes Co-Op and CULIANCE owned ATMs	\$1
Investor Plus Account Withdrawals (each withdrawal in excess of 3/month)	\$10	Replacement Plastic Card	\$5
		Rush Replacement Visa Card	Actual Cost
Inactive Account (after 12 mo.)	\$10 per month		
ELECTRONIC BILL PAYER FEES			
Bad Address Fee	\$10 per month	Bill Payer Service	No-Cost
Legal Process Fee (Garnishments and IRS levies)	\$15	Bill Payer Check Stop Payment	\$25 Each
Check Copy (from deposits)	\$5 per copy		
SAFE DEPOSIT BOX ANNUAL RENTAL FEES			
ACH Stop Payment	\$20	2 X 5 X 22	\$30
Research (1hr min)	\$15 per hour	3 X 5 X 22	\$35
VISA Receipt Copy	\$6	5 X 5 X 22	\$45
Coin Counting Fee	3% \$200+(daily)	3 X 10 X 22	\$50
Foreign Item	\$5	5 X 10 X 22	\$65
Outgoing Collection Item	\$25	10 X 10 X 22	\$110
		Re-keying or Drilling of Box	Actual Cost
		Late Payment Fee: (if fee is more than 45 days late)	\$15

*Non-Sufficient Funds (NSF) fees are charged each time an item is presented against an insufficient available balance. The Payee (or Payee's financial institution) may represent a previously returned item. Each presentment against an insufficient available balance will result in an NSF fee.

Truth-In-Savings Disclosure

Except as specifically described, the following disclosures apply to all of the accounts.

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth in the Rate & Fee Schedule. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For all dividend bearing accounts the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For tiered rate accounts, the Dividend Rate and Annual Percentage Yield applicable to the account will be based on a balance rate set forth in the Rate & Fee Schedule. Once a balance range is met, the Dividend Rate for that balance will apply to the entire balance.
2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield shown in the Rate & Fee Schedule are the prospective rates the Credit Union anticipates paying for the dividend period.
3. Compounding and Crediting. For dividend bearing accounts, dividends will be compounded and credited monthly. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.
4. Accrual of Dividends. Dividends will begin to accrue on cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account.
5. Balance Information. The minimum balance required to open each account is set forth in the Rate & Fee Schedule. The minimum required balance to avoid a service fee or obtain the stated Annual Percentage Yield is set forth in the Rate & Fee Schedule. On any day the minimum balance is not met, dividends will not be paid or a monthly service fee will be imposed, as applicable. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.
6. Account Limitations. Pre-authorized electronic funds transfers, online bill payment, and bill payments from a Savings account, Simple Savings account, or Money Market account may be limited to a total of six (6) in any one calendar month. For Investor Plus Account, you may make up to 3 withdrawals.

The rates appearing in this Schedule are accurate and effective for Savings and Checking Accounts as of the date in the Rate & Fee Schedule. If you have any questions or require current rate information on your accounts, please call the Credit Union.

SELCO Community Credit Union

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