

## Commercial & Business Banking

### SELCO CBB Visa Card

Whether your business has one or multiple card holders, the SELCO Commercial & Business Banking (CBB) Visa Card can help you manage your business expenses with added protection. It's designed for member businesses who want more from their cards.

### Keep Business and Personal Expenses Separate

Using your CBB Visa Card instead of a personal check or credit card makes it easy to organize your business expenses rather than trying to separate them out with your monthly statements or at tax time.

### Control Spending with Preset Limits

By setting a limit for each cardholder, you can control card usage and keep your expenses within budget.

### Auto Rental Insurance

Receive 24-hour auto insurance coverage at no additional cost for damage due to collision or theft. Simply complete the rental transaction with your covered CBB Visa card and decline the collision damage waiver (CDW) coverage offered by the rental company to activate the coverage. You will be reimbursed for the repair or replacement of covered losses to your rental vehicle when certain terms and conditions are met.

### Lost or Stolen Card Reporting

Enjoy peace of mind knowing that if your Visa card is lost or stolen, assistance is only a phone call away.

### Universal Acceptance

Use your card to pay for purchases at merchant locations worldwide.

### Travel Accident Insurance

Now you can receive accident insurance coverage when you use your covered CBB Visa Card to pay for travel tickets. Also, if you've purchased your tickets before leaving for the terminal, you'll be covered while traveling to and from the terminal.

### Zero Liability

Use your CBB Visa card to shop online, in a store, or anywhere, and you're protected from un-authorized use of your card or account information. With Visa's Zero Liability Policy\*, your liability for unauthorized transactions is \$0—you pay nothing! Visa takes online security very seriously so that you can focus on your business.

*\*Certain restrictions, limitations and exclusions apply.*

## Summary of Visa Card Account Terms

**Annual Percentage Rate:** 13.75% APR

**Annual Fee:** None

**Renewal Period:** 2 years

**Minimum Payment:** 2% or \$50, whichever is greater

**Late Charge:** \$25

**Over Limit Fee:** \$25 per occurrence

**Grace Period:** None (see below)

**Cash Advance Fee:** 3%, minimum \$5

**Balance Computation Method:** Average daily balance

The information included is accurate as of the date of this form, but is subject to change thereafter. Please contact SELCO Community Credit Union at P.O. Box 7487, Springfield, OR 97475-0487 for any changes in the terms disclosed.

Variable Rate Index and Margin. Your annual percentage rate may vary. The rate is determined by the Prime Rate index as published in the Wall Street Journal, plus a margin of 6%. All Rates are rounded to the nearest 1/100 of 1 percent.

Monthly Statements will be mailed out at the end of each month. Balance on statement will be due by the 25<sup>th</sup> of the month in order to avoid finance and late charges.

Cash advances will accrue finance charges from the date of transaction in addition to the cash advance fee.

**Members must have either a commercial loan in place with SELCO or a SELCO Business Checking Account in order to obtain a SELCO Commercial & Business Banking Visa Card.**

Businesses in operation less than two years will be required to submit additional financial information.

Subject to standard SELCO Commercial & Business Banking credit approval guidelines.

# Apply now for a SELCO Commercial & Business Banking Visa Card!

The words "you," "your," "yours," "applicant," and "borrowers" mean the business member who signs the application for this Agreement, any joint obligor, or guarantor. The word "Card" means any one or more credit cards issued under this Account for use by Borrower and its employees and authorized users. You promise to pay us all such amounts, plus any FINANCE CHARGES, which arise from the use of the Card or Account by you or any authorized users, whether or not listed on this application, and other person who has actual, implied, or apparent authority for such use. You promise to pay us either by direct payment or by automatic transfers from your accounts.

Name of Business: \_\_\_\_\_ Date: \_\_\_\_\_  
Business Structure:  "C" Corporation  "S" Corporation  "LLC" Corporation  Partnership  "LLC" Partnership  Sole Proprietorship  
Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Mailing Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Business Taxpayer Identification Number: \_\_\_\_\_ Business Phone: \_\_\_\_\_  
Email Address: \_\_\_\_\_ Date Business Established: \_\_\_\_\_ Owners Since: \_\_\_\_\_  
Credit Line Requested: \_\_\_\_\_ Source of Repayment: \_\_\_\_\_

## List of ALL OWNERS (attach list if more than three)

Name: \_\_\_\_\_ Title: \_\_\_\_\_  
Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
SSN: \_\_\_\_\_ Shares Owned: \_\_\_\_\_ % Of Total: \_\_\_\_\_  
Name: \_\_\_\_\_ Title: \_\_\_\_\_  
Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
SSN: \_\_\_\_\_ Shares Owned: \_\_\_\_\_ % Of Total: \_\_\_\_\_  
Name: \_\_\_\_\_ Title: \_\_\_\_\_  
Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
SSN: \_\_\_\_\_ Shares Owned: \_\_\_\_\_ % Of Total: \_\_\_\_\_

## General Information

Are there any unsatisfied judgments or suits against the business?  Yes  No  
Has the business filed for bankruptcy in the past ten years?  Yes  No  
Are the officers or owners of this business active officers or owners of any other business?  Yes  No  
Have any of the owners guaranteed or endorsed any notes of another individual or business?  Yes  No  
Have any of the owners or related businesses filed for bankruptcy in the past ten years?  Yes  No  
Do any of the owners or related businesses have judgments, suits or other pending legal actions outstanding?  Yes  No

## Number of Visa Cards Needed

Name: \_\_\_\_\_ Limit Requested: \_\_\_\_\_  
Name: \_\_\_\_\_ Limit Requested: \_\_\_\_\_  
Name: \_\_\_\_\_ Limit Requested: \_\_\_\_\_

By signing below, you certify that the information on this application is complete, true, and submitted for the purpose of obtaining credit; that you understand that you have received or will receive and will read the Commercial & Business Banking Visa Card Agreement, which contains terms and fees in effect as of the date of this application. If approved by the Credit Union you understand that use of the Card will be governed by the terms of the Commercial & Business Banking Visa Card Agreement. You also agree that (a) the Credit Union may obtain information from a credit agency on the business, any owner, authorized user, or guarantor and otherwise verify information on the application; (b) as a result of submitting this application you authorize any business/owner creditors and your accountant to provide the Credit Union any information (including tax returns and financial statements) needed in order to determine whether to grant credit; (c) the Credit Union can tell others about its credit experience with you and receive information from others about your credit performance; (d) the Credit Union may retain this application and any information provided whether or not this application is approved.

## All Owners Must Sign Below

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

## Organizational documents must accompany application.

UNDER OREGON LAW, MOST AGREEMENTS, PROMISES AND COMMITMENTS MADE BY US AFTER OCTOBER 3, 1989, CONCERNING LOANS AND OTHER CREDIT EXTENSIONS WHICH ARE NOT FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES OR SECURED SOLELY BY THE BORROWER'S RESIDENCE MUST BE IN WRITING, EXPRESS CONSIDERATION AND BE SIGNED BY US TO BE ENFORCEABLE.