



88th Annual Business Meeting

April 23, 2024

The 88th Annual Business Meeting of SELCO Community Credit Union was held in the Board Room at SELCO Community Credit Union Corporate Headquarters and via Microsoft Teams on Tuesday, April 23, 2024. There were more than 25 members in attendance. SELCO's 2023 Annual Report was available to each attendee on the 2023 Annual Report page at selco.org. SELCO's Board Chair, Carol Beckley, welcomed the members.

Call to Order

At 4:45 p.m., Carol Beckley called the meeting to order, determined that a quorum was present, and declared a legal meeting.

Carol stated that the minutes of the 87th Annual Business Meeting were available on the 2023 Annual Report page at selco.org and asked for a motion to dispense with the reading of the minutes and accept them as presented.

MOTION: Dispense with reading of the minutes and approve the minutes as presented. Motion seconded and carried.

Chair's Report

Before beginning her report, Carol appointed and introduced Annual Business Meeting Parliamentarian, Steve Farset, and Recording Secretary, Liz Hill. She thanked them for their assistance. Carol expressed her appreciation of working with her fellow Board members and introduced each of them. She thanked the Board members for their service.

Carol told the attendees they can view highlights of SELCO's 2023 accomplishments on the 2023 Annual Report page at selco.org.

Carol referred to the Chairperson's, President's, and Treasurer's Reports which are available on the 2023 Annual Report page at selco.org and asked for a motion to accept the reports.

MOTION: Accept the Chair's, President's, and Treasurer's Reports as presented. Motion Seconded and Carried.

Supervisory Committee Report

Carol introduced Jane Vered, Supervisory Committee Chair. Jane introduced Supervisory Committee members, Brian Beck, Todd Nelson, Rob Robnett, and Jim Garner. Jane also introduced SELCO's Director of Internal Audit, Andrea Smasne.

Jane stated that the Supervisory Committee engages independent auditors to audit SELCO's financial statements each year. SELCO Community Credit Union's 2023 audit is in its final stages by the firm of Moss Adams. The financial statements that are included in the Annual Report are the unaudited statements provided to Moss Adams. The audited statements will be available at selco.org once Moss Adams issues the final report.

MOTION: Accept the Supervisory Committee Report as presented. Motion Seconded and Carried.

Nominating Committee Report

Carol introduced Jane Vered, Nominating Committee Chair. Jane stated that in accordance with SELCO's bylaws, the Nominating Committee nominated two candidates for the open SELCO Community Credit Union Board of Directors' positions. The Nominating Committee filed the nomination with SELCO's Board Secretary on February 23, 2023, as required by SELCO's bylaws. The nominees for the Board of Directors positions are Carol Beckley and Tammi Miller.

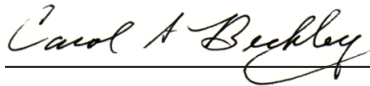
Election by Acclamation

Jane declared, in accordance with Bylaw Article V, Section 2, Carol Beckley and Tammi Miller are elected to the SELCO Board of Directors by acclamation of the members.

Adjournment

Carol thanked Jane and advised the group of the conclusion of the agenda. She asked for a motion to adjourn the business meeting.

MOTION: Adjourn the 88th Annual Business Meeting. Motion Seconded and Carried. Meeting adjourned at 4:51 p.m.



Carol Beckley

Chair, SELCO Board of Directors



Bob Newcomb

President / CEO