



86th Annual Business Meeting

April 19, 2022

The 86th Annual Business Meeting of SELCO Community Credit Union was held via Microsoft Teams on Tuesday, April 19, 2022. There were more than 25 members in attendance. A copy of SELCO's Annual Report (Exhibit II) was available to each attendee. SELCO's Board Chair, Curt Heimuller, welcomed the members.

Call to Order

At 4:45 p.m., Chair Heimuller called the meeting to order, determined that a quorum was present, and declared a legal meeting. Curt stated that the minutes of the 85th Annual Business Meeting (Exhibit I) were available on the 2021 Annual Report page at selco.org and asked for a motion to dispense with the reading of the minutes and accept them as presented.

MOTION: Dispense with reading of the minutes and approve the minutes as presented. Motion seconded and carried.

Chair's Report

Before beginning his report, Curt appointed and introduced Annual Business Meeting Parliamentarian, Don Slayton, and Recording Secretary, Lisa McCourt. He thanked them for their assistance. Curt expressed his appreciation of working with his fellow Board members and introduced each of them. He thanked the Board members for their service. Curt told the attendees they can view highlights of SELCO's 2021 accomplishments on the 2021 Annual Report page at selco.org. Curt referred to the Chairperson's, President's, and Treasurer's Reports which are available on the 2021 Annual Report page at selco.org and asked for a motion to accept the reports.

MOTION: Accept the Chair's, President's, and Treasurer's Reports as presented. Motion Seconded and Carried.

Supervisory Committee Report

Curt introduced Tammi Miller, Supervisory Committee Chair. Tammi introduced Supervisory Committee members, Jane Vered, Brian Beck, and Todd Nelson. Tammi also introduced SELCO's Director of Internal Audit, Andrea Smasne. Tammi stated that the Supervisory Committee engages independent auditors to audit SELCO's financial statements each year. SELCO Community Credit Union's 2021 audit is in its final stages by the firm of Moss Adams. The financial statements that are included in the Annual Report are the unaudited statements provided to Moss Adams. The audited statements will be available at selco.org once Moss Adams issues the final report.

MOTION: Accept the Supervisory Committee Report as presented. Motion Seconded and Carried.

Nominating Committee Report

Curt introduced Don Slayton, Chair of the Nominating Committee. Don stated that in accordance with SELCO's bylaws, the Nominating Committee nominated three candidates for the open SELCO Community Credit Union Board of Directors' positions. The Nominating Committee filed the nominations with SELCO's Board Secretary on February 19, 2022 as required by SELCO's bylaws. The nominees for the Board of Directors positions are Jim Lindly, Kaye LeFrancq, and Tony Saxman.

Election by Acclamation

Don declared, in accordance with Bylaw Article V, Section 2, Jim Lindly, Kaye LeFrancq, and Tony Saxman are elected to the SELCO Board of Directors by acclamation of the members.

Adjournment

Curt thanked Don and advised the conclusion of the agenda. He asked for a motion to adjourn the business meeting.

MOTION: Adjourn the 86th Annual Business Meeting. Motion Seconded and Carried. Meeting adjourned at 4:51 p.m.



Curt Heimuller
Chair, SELCO Board of Directors



Bob Newcomb
President / CEO