

## What should I know about overdrafts and overdraft fees?

An overdraft occurs when there's not enough money available in your account to cover a transaction but SELCO authorizes and pays for it anyway. Your available balance is the current actual balance in your account minus any transactions that are pending, on hold, or authorized but not yet paid. Overdrafts can be covered in a variety of ways:

- You can link your checking account to a savings account, line of credit, or SELCO Platinum Visa® Card. These may be the least expensive forms of overdraft protection.
- You can use our standard Courtesy Pay service (described below), which comes with your checking account. This covers overdrafts from checks and other transactions made with your checking account as well as recurring transactions with your SELCO debit card.
- You can also expand Courtesy Pay to cover overdrafts from ATMs and one-time SELCO debit card transactions. This expanded Courtesy Pay service is available only if you qualify and opt in.

### How does Courtesy Pay work?

Overdrafts are covered at our discretion, which means we don't guarantee we'll always authorize and pay every type of transaction. If we don't authorize and pay an overdraft, your transaction will be refused. We may pay overdrafts through Courtesy Pay for the following types of transactions:

- Checks and other transactions made to your checking account, such as ACH
- Automatic recurring payments using your SELCO debit card

We may also authorize and pay overdrafts through expanded Courtesy Pay for the following types of transactions, but only if you qualify and opt in:

- ATM transactions
- One-time SELCO debit card transactions

### What fees will be charged when SELCO pays an overdraft?

Overdraft fees apply only if there aren't sufficient available funds in your account and we pay by overdrawing your account.

- We will charge you a Courtesy Pay fee of up to \$25 each time we pay an overdraft. (Fees are subject to change. Please consult the SELCO Rate and Fee Schedule for details.)
- There is no daily limit on the total number of Courtesy Pay fees we can charge for overdrawing your account.
- Courtesy Pay will cover up to \$300 in combined overdrafts and fees. This may be increased to \$500 if you have direct deposit with SELCO.
- Overdraft items AND Courtesy Pay fees will be subtracted from your available balance and your courtesy pay limit.
- Transactions are processed in the order SELCO receives them, not the order in which they actually occurred. This can affect the total amount of Courtesy Pay fees charged.

### How can I change my Courtesy Pay status?

You can enroll in, cancel, or revoke your request for expanded Courtesy Pay by:

- Calling us at 800-445-4483.
- Visiting your nearest branch.
- Sending us a secure message through online banking.
- Mailing your request to SELCO Community Credit Union, PO Box 7487, Springfield, OR 97475.

More information can be found at [selco.org/faq](https://selco.org/faq). If you have any questions, visit [selco.org](https://selco.org) to live chat with a Member Service Representative, stop by your local branch, or call us at **800-445-4483**. We'll be happy to help.