



Online Account Funding Agreement

ACH Account Funding

By agreeing to fund your new SELCO account with an Automated Clearing House (“ACH”) transaction, you are authorizing a one-time ACH transaction in the amount indicated from your account at another financial institution. You understand that this transaction will take place on or after the date on which you have authorized it. You may revoke your authorization only if your revocation is received in a manner and time that would afford SELCO a reasonable opportunity to act on it.

This item or ACH transfer to your account is provisional and subject to receipt of final payment. If final payment is not received, we reserve the right to charge your account for the amount of the item or ACH transfer and impose a return charge on your account. After we have received final payment, we refer to the deposit as a collected item. If SELCO incurs any fee to collect any item, SELCO may charge such fee to your account. SELCO reserves the right to refuse or return all or any items or funds transferred.

Credit/Debit Card Account Funding

By agreeing to fund your new SELCO account using the credit or debit card identified above, you are authorizing a one-time transaction, in the funding amount you have indicated above, and you confirm that you are authorized to use the credit or debit card identified for that purpose.

Limitation of Liability

You understand and agree that SELCO shall not be responsible for any act or failure to act on its part, except in case of gross negligence or willful misconduct. Furthermore, you agree to hold SELCO harmless for any claims, liabilities, attorney’s fees, and other costs and expenses of any and every kind and nature which the member may incur as a result of SELCO’s performance under this agreement.

Additionally, you acknowledge and agree that this transaction must comply with U.S. law, Oregon law, and, for ACH transactions, the National Automated Clearing House Association (NACHA) Rules.